



EXCHANGE ADDENDUM

This Exchange Addendum is hereby incorporated to and made a part of the agreement between _____, Buyer Seller Other_____ and _____, Buyer Seller Other_____, dated _____, for the property located at _____.

1. By executing this Exchange Addendum the buyer and seller intend to incorporate this Addendum into their existing agreement for the purposes of allowing _____ Buyer Seller Other_____ to structure its portion of the above referenced transaction as an IRC §1031 tax deferred exchange, as amended.

2. EXCHANGE COOPERATION CLAUSE: *Select The Appropriate Cooperation Clause.*

Buyer hereby acknowledges that it is the intent of the Seller to structure its sale as a tax deferred exchange under IRC §1031. Seller covenants that this will not delay the close of the subject transaction nor cause the Buyer any additional expenses. The Seller’s rights under the purchase and sale agreement may be assigned to Legal 1031 Exchange Services, Inc., a Qualified Intermediary for IRC §1031 Tax Deferred Exchanges. Buyer agrees to cooperate with the Seller and the Qualified Intermediary to complete the exchange.

Seller hereby acknowledges that it is the intent of the Buyer to structure its sale as a tax deferred exchange under IRC §1031. Buyer covenants that this will not delay the close of the subject transaction nor cause the Seller any additional expenses. The Buyer’s rights under the purchase and sale agreement may be assigned to Legal 1031 Exchange Services, Inc., a Qualified Intermediary for IRC §1031 Tax Deferred Exchanges. Seller agrees to cooperate with the Buyer and the Qualified Intermediary to complete the exchange.

3. ADDITIONAL TERMS:

4. Legal 1031 Exchange Services, Inc. is a qualified intermediary for IRC 1031 tax deferred exchanges and may not give tax or legal advice. Exchangers should review their transaction with a tax and/or legal advisor.

By signing below the parties hereto acknowledge a copy of this Addendum.

Signature _____ Date _____ Signature _____ Date _____

Signature _____ Date _____ Signature _____ Date _____